



LOCAL PENSION BOARD – 9 SEPTEMBER 2022

REPORT OF THE LOCAL PENSION BOARD

ANNUAL REPORT 2021/2022

Purpose of the Report

1. The purpose of this report is to present to the Committee the Annual Report of the Local Pension Board for 2021/22.

Background

2. The Public Service Pensions Act 2013 requires the establishment of Local Pension Boards to assist local authorities with the effective management of local pension funds. The Department for Housing, Communities and Local Government (now the Department for Levelling Up, Housing and Communities) has issued regulations and reporting guidelines concerning the implementation of Local Pension Boards.
3. As part of the Fund's Independent Governance Review undertaken in 2020 a recommendation was for the Board to write an Annual Report as part of best practice. The report provides a summary of the work carried out by the Board, covering the period from April 2021 to March 2022.
4. The Annual Report was approved by the Local Pension Board on 17 August 2022.

Recommendation

5. The Board is asked to approve its Annual Report for 2021/22.

Appendices

Appendix - Pension Board Annual Report

Equality and Human Rights Implications

None Specific

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